

January 28, 2011 – Issue 4

Soybean Notes focuses on all aspects of Arkansas soybean news.
http://www.aragriculture.org/News/soybean_notes/default.htm

2010 Soybean Update Available

The 2010 Soybean Updates are ready! The updates are available both online and in print format.

To access the updates online go to:
<http://www.aragriculture.org/crops/soybeans/varietyyields/default.htm#SoybeanUpdates>

Or, from the main Cooperative Extension Service homepage, click on "Agriculture," then "Soybean," then "Soybean Updates" from the list of bulleted items on the Soybean home page. Updates are separated into Early Season Roundup Ready, Full Season Roundup Ready and Full Season Non Roundup Ready (Conventional & LibertyLink). Updates from 2009 and 2008 are available for reference from this site as well.

SOYVA 2011 is now available at
<http://soyva.uaex.edu/>.

You may use this program to assist your growers with soybean selection for this growing season or share the link with them so that they may do research on their own. This program, designed by the University of Arkansas Division of Agriculture, is designed to assist clientele with soybean variety selection. Variety selection should consider yield potential and avoidance of environmental, cultural and disease problems.

Printed copies of the Early Season and Full Season Roundup Ready Performance Results started shipping on January 27. Contact Jeremy Ross if you questions about the updates.

Absence of Varieties in Soybean Update

Several questions have been raised about the absence of varieties from several seed companies in the Soybean Updates. Jeremy Ross, soybean agronomist, provides some clarification below:

1. Pioneer voluntarily did not enter any soybean varieties into the Early Planted Soybean Performance Trial in 2010; therefore, no Pioneer varieties will be in the EPT Update.
2. 2010 was the first year that ALL of the soybean varieties entered by Asgrow were tested in both the Early Planted and Full Season Soybean Performance trials. Because these varieties only had one year's worth of data, they were not included into the Soybean Updates. It has been our policy to not put soybean varieties into the Soybean Updates until they have had at least two years of yield data. If you have anyone interested in the Asgrow varieties tested, they can obtain the yield and limited disease ratings at www.arkansasvarietytesting.org.

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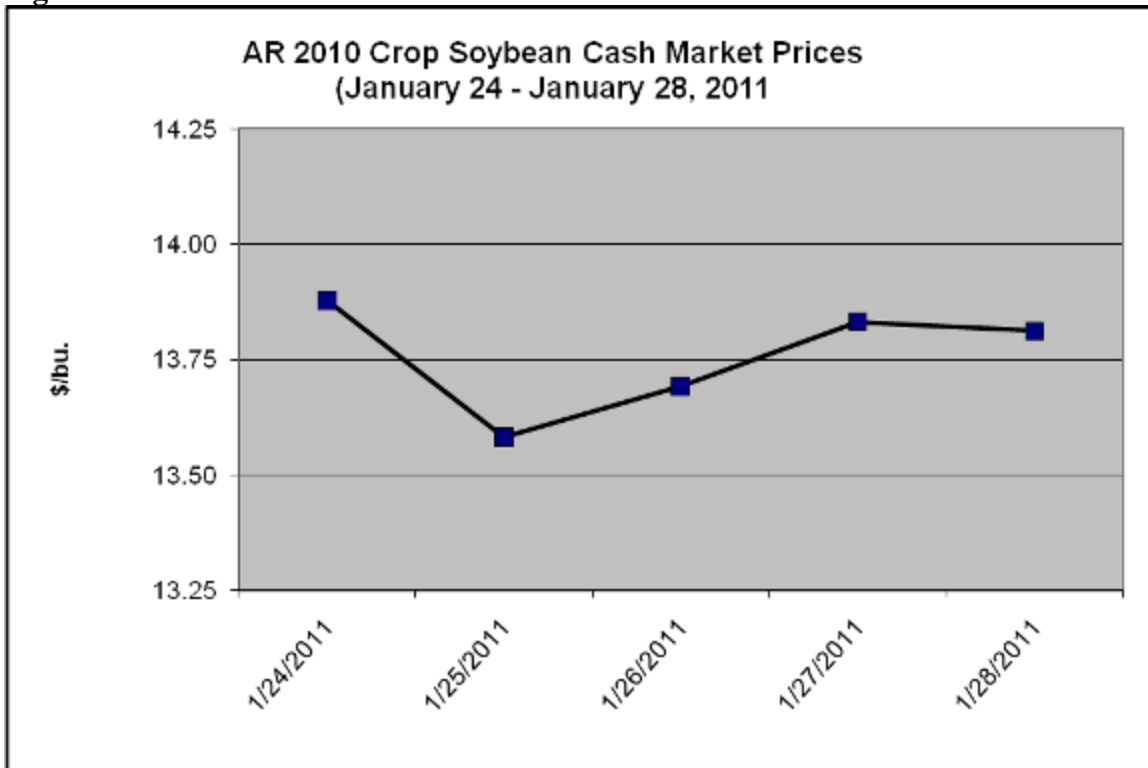
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Economics News

Bob Stark, Agricultural Economist, SEREC & UAM School of Agriculture, Monticello
stark@uamont.edu - (870) 460-1091

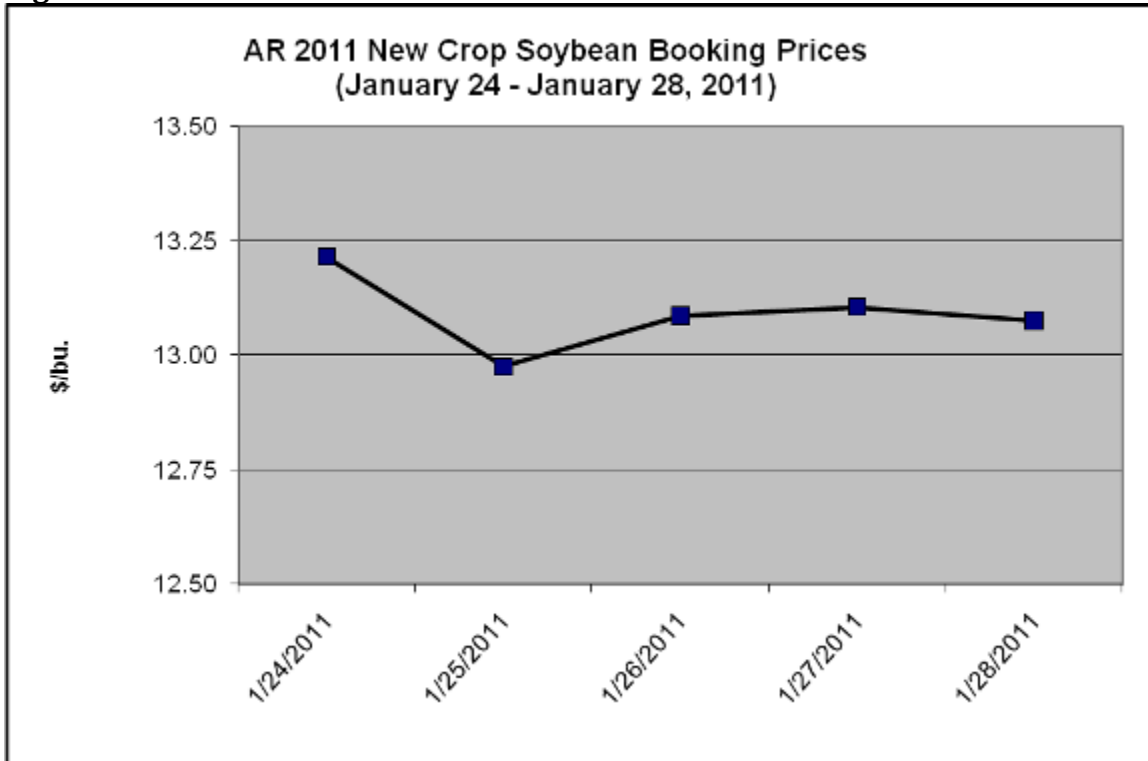
This market economics component looks at cash market & forward pricing quotes from selected markets as reported to National Agricultural Statistics Service in Arkansas.

Figure 1



The Arkansas cash soybean market lost 7 cents over the fourth weekend of January and opened at \$13.88 (Figure 1). The trading week lost another 30 cents on Tuesday before steadily regaining most of the lost ground and stabilizing to end the week at \$13.81, an overall 14 cent decline from the previous Friday closing price. Cash beans have now lost a total of 26 cents since their last weekend close above \$14.00, the January 14 closing mark of \$14.07. High individual market daily average for the week was \$14.15 at West Memphis on Monday. The lowest individual market daily average was found on Tuesday with \$13.39 reported at both Jonesboro and Wheatley.

Figure 2



Forward booking prices for 2011 crop beans followed a pattern similar to the cash market, but with less size of movement (Figure 2). New crop beans opened the week at \$13.22, an 11 cent loss over the weekend. A decline of 24 cents on Tuesday was partially recovered on Wednesday before the market essentially went flat, closing on Friday at \$13.08, a 25 cent overall loss from the previous Friday closing price. West Memphis had the top daily price of the week with \$13.43 on Monday. Old Town/Elaine at \$13.37 and Helena at \$13.36 were the only other reporting markets exceeding \$13.27 on the same day. The lowest price of the week was \$12.73 at Wynne on Tuesday. The price margin between cash market old crop beans and new crop booking prices increased from 65 to 73 cents, a reversal from the price narrowing that had been seen just one week earlier.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by NASS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)

Contact Information

Please contact your local County extension agent in Arkansas or the author(s) if you have questions or comments regarding the newsletter. You may also contact Jeremy Ross, Extension Agronomist for Soybeans at jross@uaex.edu or (501) 944-0621.