

Livestock Market News

Federal-State Market News, 2301 S. University Ave.
Little Rock, AR 72204, (501) 671-2200

Week Ending February 3, 2012

01/27/12-02/02/12	THIS WEEK	LAST WEEK	YEAR AGO	FEEDER CALVES	YEAR-LINGS	STOCK COWS	SLAUGHTER COWS	SLAUGHTER BULLS
MARKET								
SPRINGDALE (F)	650	1752	1845	414	100	50	80	6
ASH FLAT (F)	1298	1410	2003	836	225	125	100	12
OLA (F)	NR	821	913					
HEBER SPRINGS (M)	437	324	559	300	40	40	56	1
FT. SMITH (M)	896	NR	1010	427	380	14	60	15
CONWAY (TU)	440	410	394	300	35	45	53	7
POCAHONTAS (TU)	375	281	376	265	63	12	35	0
RATCLIFF (W)	174	NR	NS	92	35	10	35	2
CHARLOTTE (W)	1003	801	403	672	225	25	75	6
GREEN FOREST (W)	1200	745	NS	700	242	75	172	11
HOPE (TH)	891	639	395	528	170	40	121	32
GLENWOOD (TH)	561	327	342	375	50	60	65	11
OZARK (TH)	1110	NR	NS	573	400	61	62	14
SILOAM SPRINGS (TH)	1063	1023	NS	600	260	103	86	14

THIS WEEK	10095		6080	2225	660	1000	130	
LAST WEEK		8533		5045	2180	465	745	95
YEAR AGO			8240	5020	1525	690	875	130
YEAR TO DATE	2012		57556	34715	13180	3335	5655	665
YEAR TO DATE	2011		49184	28800	11385	2945	5340	700

PRICE TREND: Compared to last week: Slaughter cows sold mostly 4.00-6.00 higher. Slaughter bulls sold 6.00 higher. Feeders under 550 lbs sold 5.00-10.00 higher, weights over 550 lbs sold firm to 5.00 higher.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 40-45 percent of the feeder cattle receipts. 2 s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

FEEDER STEERS	Price Range	Weighted Average Price		
	This Week	This Week	Last Sale	Year Ago
300-350 lbs.	190.00- 235.00	211.33	200.47	150.54
350-400 lbs.	185.00- 215.00	200.13	190.22	147.88
400-450 lbs.	174.00- 208.00	191.02	184.45	144.68
450-500 lbs.	170.00- 196.00	183.53	172.32	140.24
500-550 lbs.	158.00- 198.00	175.49	169.10	134.01
550-600 lbs.	149.00- 188.00	164.01	159.31	130.66
600-650 lbs.	144.00- 170.00	158.78	155.25	124.95
650-700 lbs.	140.00- 162.00	149.29	149.01	120.78
700-750 lbs.	138.00- 154.00	146.26	NA	118.49
750-800 lbs.	135.00- 145.50	142.07	142.09	NA
FEEDER HEIFERS				
300-350 lbs.	155.00- 193.00	176.15	164.01	128.90
350-400 lbs.	148.00- 188.00	170.29	159.98	126.75
400-450 lbs.	145.00- 181.00	165.61	155.95	125.92
450-500 lbs.	143.00- 179.00	160.92	151.88	122.10
500-550 lbs.	136.00- 164.00	153.65	144.89	118.88
550-600 lbs.	134.00- 158.50	147.73	140.51	114.14
600-650 lbs.	135.00- 152.00	142.55	135.80	113.68
650-700 lbs.	132.00- 148.00	138.19	134.10	111.45
700-750 lbs.	122.00- 141.00	134.34	127.52	105.86
750-800 lbs.	120.00- 139.00	131.10	128.59	NA

	This Week	Last Sale	Year Ago
REPLACEMENT COWS			
Open/short-bred	75.00- 85.00	70.00- 80.00	60.00- 70.00
Third Stage	90.00- 100.00	80.00- 90.00	70.00- 80.00
PAIRS			
Small calves	1025.00- 1125.00	1075.00- 1175.00	900.00- 1000.00
Large calves	1175.00- 1275.00	1200.00- 1300.00	1125.00- 1225.00
SLAUGHTER COWS			
Boners	72.00- 78.00	66.00- 72.00	61.00- 67.00
Lean	65.00- 71.00	60.00- 66.00	55.00- 61.00
SLAUGHTER BULLS			
1000-2100 lbs.	84.00- 94.00	78.00- 88.00	70.00- 80.00

MARKET SITUATION AND OUTLOOK According to Tim Petry, Livestock Economist, North Dakota State University Extension Service: Drought Impacts Cattle Numbers.

USDA-NASS released the *CATTLE* report on Friday, January 27. The report confirmed what many cattle market observers had expected. Record setting drought in the Southern U.S. caused beef cow herd liquidation, fewer calves on cereal grain pasture, and more cattle in feedlots. However, record high feeder cattle prices stimulated interest in beef heifers, with replacements increasing enough in areas with good moisture conditions to cause an increase for the U.S.

All cattle and calves in the U.S. as of January 1, 2012, totaled 90.8 million head, slightly more than 2% below the 92.7 million on January 1, 2011. This is the lowest January 1 inventory of cattle and calves since the 88.1 million in 1952. However, it should be noted that beef production totaled over 26B lbs. in 2011, compared to about 10B in 1952. And 26B is just below the record 27B lbs. produced in 2002, so the beef industry produces much more beef with the same number of cattle that existed in the 1950s.

Beef cows that have calved, at just under 29.9 million head, were down over 3 percent from last year. The decline was not a surprise given the severe drought that has plagued the Southern Plains. Beef cow numbers declined 660,000 head (-13%) in Texas, 288,000 head (-14%) in Oklahoma, 53,000 (-11%) in New Mexico, and 51,000 (-3%) in Kansas for a decline in those major drought impacted states of 1,052,000 head. Beef cow numbers in the entire U.S. declined less than a million at 966,700. Some beef cows did move from the drought stricken area to neighboring states where moisture conditions were better. Beef cows increased 112,000 head in Nebraska, 22,000 in Colorado, and 20,000 head in Wyoming.

Beef replacement heifers over 500 lbs. in the U.S., at over 5.2 million head were up 73,000 (1.4%) over last year. About 3.2 million of those are expected to calve in 2012. Similar to beef cows, replacement heifers declined 60,000 head (-10%) in Texas and 55,000 (-15.5%) head in Oklahoma, while replacements increased 55,000 (+18%) in Nebraska, 35,000 (+29%) in Colorado, and 25,000 (+18%) in Wyoming. Milk cow replacements were down 1% in the U.S. and other heifers over 500 lbs. were down 2%.

The total number of calves under 500 lbs., and other heifers and steers over 500 lbs. outside of feedlots was 25.7 million, down about 4%. So, declining feedlot placements in the next several months can be expected. Smaller numbers will be supportive to calf and feeder cattle prices which are at record high levels.

The total number of cattle on feed at 14.1M head was up almost 1% from last year. The USDA-NASS monthly *Cattle on Feed* reports show numbers in only over 1,000 head lots, with the January report indicating 3% more cattle on feed. Cattle on feed in the under 1,000 head lots declined over 9% from last year with tight feeder cattle and feed supplies.

The 2011 calf crop was estimated at 35.3 million head, down 1% from 2010. Smaller cow numbers signal another smaller calf crop in 2012, so supplies of all market classes of cattle will continue to be historically tight. Weather will continue to be a wild card in cattle prices. Although some recent rains in the Southern Plains have been beneficial, the drought is far from over. And parts of the Northern Plains are experiencing a very dry winter.

Source: Livestock Marketing Information Center (www.lmic.info)

FUTURES CLOSES

	FRI	MON	TUE	WED	THU	YEAR
01/27/12-02/02/12	27	30	31	1	2	AGO
Feeder Cattle - CME						
Mar-12	154.60	154.35	155.53	155.85	155.38	125.50
Apr-12	156.83	156.60	157.53	158.23	157.93	127.30
May-12	157.65	157.55	158.33	159.03	158.78	127.82
Aug-12	158.95	159.00	159.93	160.48	160.13	128.92
Live Cattle - CME						
Feb-12	124.70	123.93	124.85	125.70	125.15	108.20
Apr-12	128.45	127.75	128.58	129.23	128.90	113.20
Jun-12	127.18	126.85	127.78	128.53	128.10	114.02
Aug-12	128.95	128.50	129.28	130.05	129.75	114.55
Lean Hogs - CME						
Feb-11	86.68	86.45	87.53	87.63	87.58	83.35
Apr-12	87.38	87.15	88.88	90.35	89.75	91.55
May-12	96.18	96.03	96.85	97.40	97.55	97.70
Jun-12	97.35	97.03	98.23	98.95	98.75	100.75
Corn - CBOT						
Mar-12	6.42	6.32	6.39	6.42	6.43	6.62
May-12	6.47	6.38	6.45	6.48	6.50	6.73
Jul-12	6.51	6.41	6.49	6.52	6.54	6.78

CASH MARKETS

	FRI	MON	TUE	WED	THU	Year
	27	30	31	1	2	Ago

5 Area Wkly Accumulated, Negotiated, Dir Sitr Cattle Wtd Avg

Steers, Beef Breeds						
Live Basis	123.00	123.82	122.52	122.52	122.74	104.00
Dressed Basis	NA	199.41	197.10	197.07	197.07	167.56
Heifers, Beef Breeds						
Live Basis	126.00	123.91	123.20	123.20	123.29	NA
Dressed Basis	NA	199.38	NA	NA	196.30	167.62
Beef Cut-Outs						
Choice 600-900 lbs	184.13	182.88	183.23	184.27	183.19	172.09
Select 600-900 lbs	179.22	178.68	178.08	178.68	178.53	170.80
Cutter Cow	160.33	160.65	160.98	161.28	161.09	151.94
Beef Kill (000)	113	114	125	124	119	124
Hide & Offal Value						
Per cwt Live	12.40	12.40	12.38	12.56	12.55	12.86

Iowa-So. Minnesota Direct Hog, wgt'd.avg., plant del., carcass basis

	85.20	87.02	86.03	86.98	87.66	79.55
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U.S. Slaughter Sow Report (Plant del. price live)

300-450 lbs	56.06	56.55	56.57	56.00	56.29	45.32
450-500 lbs	60.73	59.58	59.79	59.68	59.47	49.98
500-550 lbs	60.72	60.69	61.53	61.14	61.56	51.68
550 lbs & up	62.41	61.68	61.41	61.75	61.89	53.54

200 lb Pork Cut-Out

53-54% Lean	83.26	83.91	85.17	85.27	84.95	89.42
Hog Kill (000)	407	406	417	417	416	419
Lambs-Midwest	NA	190.00	166.00	149.00	125.00	3.98
Broilers-Georgia	90.75	90.75	90.75	90.75	90.75	85.00
Turkeys-National						
8-16 lb Hens	104.00	104.00	104.00	104.00	104.00	95.00
16-24 lb Toms	104.00	104.00	104.00	104.00	104.00	95.00

DAILY COW AND BULL BIDS - CENTRAL - PLANT DELIVERED - DRESSED BASIS (\$/CWT) Thursday, February 2, 2012

Compared previous report: Lean cows 1.00-7.00 higher; Boner cows mostly steady to 4.00 higher; Breakers uneven, from 11.00 lower to 3.00 higher; Bulls steady to 6.00 higher.

	SLAUGHTER COW CARCASSES			SLAUGHTER BULL CARCASSES	
	Lean 90% Lean	Boners 85% Lean	Breakers 75% Lean	600 lbs & up under 600 lbs*	92% Lean
500 lbs & up	147.00-166.00	140.00-166.00	130.00-153.00	148.00-175.00	
400-500 lbs	142.00-160.00	132.00-158.00	130.00-153.00	148.00-175.00	
350-400 lbs	133.00-159.00	128.00-157.00	121.00-153.00		
Under 350 lbs	113.00-159.00				

*includes low yielding and fat bulls

**Producers Livestock Auction Co, San Angelo, Texas
January 31, 2012**

Goat Receipts: 1633 Last Week: 1705 Year Ago: 1390
Compared to last week: Nannies firm; kids steady.

SLAUGHTER CLASSES:

KIDS: Selection 1 25-40 lbs 222.00-254.00; 40-60 lbs 202.00-240.00, few 240.00-258.00; 60-80 lbs 200.00-214.00; 80-90 lbs 170.00-176.00; shorn show goats 70-85 lbs 148.00-160.00; 90-105 lbs 138.00. Selection 1-2 40-60 lbs 194.00-200.00; 60-80 lbs 160.00-192.00; 80-100 lbs 134.00-150.00. Selection 2 25 lbs 155.00; 40-60 lbs 170.00-175.00; 60-80 lbs 145.00-160.00.

DOES/NANNIES: Selection 1-2 70-130 lbs 94.00-108.00, few 110.00-114.00; 130-155 lbs 94.00; thin 60-115 lbs 85.00-90.00.

BUCKS/BILLIES: Selection 1-2 70-100 lbs 126.00-158.00; 100-150 lbs 100.00-124.00; 150-250 lbs 100.00-112.00.

Oklahoma National Stockyards, Oklahoma City, OK.

Weekly Weighted Average Summary for the Week of 01/30/2012.

Receipts This Week: 7,807 Last Week: 10,159 Last Year: 9,799

Compared to last week: Feeder steers over 750 lbs steady to 2.00 lower; under 750 lbs 1.00-2.00 higher. Feeder heifers steady to 2.00 higher. Demand moderate to good for feeder cattle. Steer and heifer calves 3.00-6.00 higher.

Feeder Steers Medium and Large 1					
Head	Wt Range	Avg Wt	Price Range	Avg Price	
18	356-397	379	200.00-215.00	208.37	
61	408-449	425	193.00-202.00	198.62	
151	450-497	479	193.00-202.00	197.80	
85	508-541	525	179.00-186.00	182.48	
224	550-593	580	172.00-183.50	177.02	
220	604-644	624	162.00-174.00	168.38	
253	652-695	675	154.50-164.00	157.82	
274	703-748	722	150.00-158.35	155.98	
482	751-799	778	146.00-155.00	149.71	

Feeder Heifers Medium and Large 1					
Head	Wt Range	Avg Wt	Price Range	Avg Price	
15	308-349	327	177.50-184.50	181.01	
34	362-383	367	176.50-188.00	184.59	
99	420-441	433	165.00-174.00	168.48	
186	452-496	475	160.00-171.00	165.44	
165	500-549	526	159.00-169.00	164.56	
147	551-591	573	149.00-159.50	153.72	
218	602-647	621	143.00-150.00	147.88	
237	651-693	672	142.25-150.00	146.52	
151	708-744	728	139.00-146.00	142.97	
192	751-785	771	138.00-147.00	143.75	

West Plains- Ozarks Regional Stockyards

Feeder Cattle Weighted Average Report for 01/31/2012

Receipts: 3408 Last Week: 3595 Last Year: No Sale (weather)

Compared to last week, steers 300-400 lbs were fully 4.00 higher, 400-600 lbs sold 2.00-4.00 higher, 600-800 lbs mostly steady, over 800 lbs 2.00 lower. Heifers were steady to 2.00 higher, 550-600 lbs and several light stocker heifers sold 2.00-4.00 higher, full advance on 550-600 lb heifers that sold mostly steady in the previous sale.

Feeder Steers Medium and Large 1					
Head	Wt Range	Avg Wt	Price Range	Avg Price	
28	355-393	376	198.00-212.50	205.50	
30	408-430	418	190.00-200.00	195.57	
32	455-497	477	177.50-195.00	183.55	
110	507-548	521	172.00-193.00	184.45	
51	553-585	560	175.00-186.00	179.81	
75	602-643	621	156.00-169.00	161.80	
97	660-692	676	147.50-155.00	151.19	
117	707-746	719	148.00-156.00	153.85	
55	751-795	770	144.00-150.00	146.63	

Feeder Heifers Medium and Large 1					
Head	Wt Range	Avg Wt	Price Range	Avg Price	
17	315-347	340	168.00-182.50	173.15	
33	363-392	382	172.50-182.50	177.56	
40	403-446	432	165.00-177.50	170.63	
37	455-498	476	158.00-177.00	165.14	
56	511-543	531	150.00-159.50	155.56	
120	600-642	628	143.00-149.00	147.91	
54	652-690	674	135.00-148.00	140.81	
65	721-739	729	136.00-140.00	139.44	
19	753-768	762	134.50-141.00	137.21	

Sammy Cline - Kingston - 479-665-2711

Jerry Foley - Smithville - 870-528-3244

Dianne Hardgrave - Clarksville - 479-754-7195

Rickey Wiedower - Guy - 501-679-5877

Wade Wiedower - Greenbrier - 501-581-6589

Prepared by Steve Cheney, USDA Officer-In-Charge

Visit our website at: <http://www.aragriculture.org>

<http://www.aragriculture.org/news/livestkmm/ls-laser.pdf>