

# Livestock Market News

Federal-State Market News, P.O. Box 391  
 Little Rock, AR 72203, (501) 671-2200

**Week Ending July 30, 2010**

07/23/10-07/29/10 MARKET	THIS WEEK	LAST TEST	YEAR AGO	FEEDER CALVES	YEAR-LINGS	STOCK COWS	SLAUGHTER COWS	BULLS
SPRINGDALE (F)	658	1122	1199	500	74	18	60	6
ASH FLAT (F)	1387	1452	1266	947	250	75	100	15
OLA (F)	784	NR	611	407	300	32	41	4
HEBER SPRINGS (M)	401	NR	335	276	30	40	49	6
FT. SMITH (M)	521	648	789	238	175	23	78	7
CONWAY (TU)	723	711	534	500	70	45	85	23
POCAHONTAS (TU)	209	206	191	115	50	10	30	4
RATCLIFF (W)	230	200	200	134	70	1	20	5
CHARLOTTE (W)	1003	893	832	597	246	75	75	10
GREEN FOREST (W)	1024	853	1115	575	200	30	202	17
HOPE (TH)	1341	959	583	708	380	40	202	11
GLENWOOD (TH)	836	502	532	620	100	34	70	12
OZARK (TH)	965	561	908	522	300	36	96	11
SILLOAM SPRINGS (TH)	795	562	833	348	120	195	121	11

THIS WEEK	10875		6485	2365	655	1230	140	
LAST WEEK		8669		5630	1585	400	950	105
YEAR AGO			9928	5740	2630	575	840	140
YEAR TO DATE	2010		293521	166555	70800	18615	33525	3975
YEAR TO DATE	2009		254728	148365	65200	16525	21690	2865

**PRICE TREND:** Compared to last week: Slaughter cows sold steady to 2.00 higher. Slaughter bulls sold 2.00 higher. Feeders sold steady to 3.00 higher.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 40-45 percent of the feeder cattle receipts. 2 s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

FEEDER STEERS	Price Range		Weighted Average Price		
	This Week		This Week	Last Sale	Year Ago
300-350 lbs.	130.00-	152.00	138.02	137.43	120.13
350-400 lbs.	127.00-	151.00	135.57	132.37	115.53
400-450 lbs.	120.00-	141.00	130.10	127.33	109.94
450-500 lbs.	115.00-	136.00	125.57	124.64	105.61
500-550 lbs.	112.00-	131.00	119.87	121.57	102.29
550-600 lbs.	109.00-	126.00	116.94	115.03	103.25
600-650 lbs.	107.00-	123.00	115.57	111.99	99.84
650-700 lbs.	104.00-	118.00	111.21	111.90	98.08
700-750 lbs.	103.00-	116.25	111.62	109.56	96.45
750-800 lbs.	NA- NA		NA	108.08	88.58

  

FEEDER HEIFERS	Price Range		Weighted Average Price		
	This Week		This Week	Last Sale	Year Ago
300-350 lbs.	115.00-	130.00	122.17	122.68	103.46
350-400 lbs.	113.00-	128.00	120.10	117.50	101.64
400-450 lbs.	105.00-	131.00	115.36	114.03	96.39
450-500 lbs.	105.00-	122.00	113.19	112.32	93.50
500-550 lbs.	104.00-	119.00	111.04	109.55	93.74
550-600 lbs.	102.00-	117.00	109.82	107.33	91.98
600-650 lbs.	99.00-	112.00	106.85	105.66	91.30
650-700 lbs.	100.00-	109.00	103.48	104.36	90.44
700-750 lbs.	94.50-	105.00	101.05	102.73	89.00
750-800 lbs.	97.50-	104.50	101.77	NA	91.78

	This Week	Last Sale	Year Ago
<b>REPLACEMENT COWS</b>			
Open/short-bred	60.00- 70.00	60.00- 70.00	49.00- 59.00
Third Stage	70.00- 80.00	60.00- 70.00	58.00- 68.00
<b>PAIRS</b>			
Small calves	875.00- 975.00	850.00- 950.00	700.00- 800.00
Large calves	975.00- 1075.00	975.00- 1075.00	900.00- 1000.00
<b>SLAUGHTER COWS</b>			
Boners	52.00- 58.00	51.00- 57.00	41.00- 47.00
Lean	48.00- 54.00	47.00- 53.00	38.00- 44.00
<b>SLAUGHTER BULLS</b>			
1000-2100 lbs.	67.00- 74.00	64.00- 72.00	53.00- 60.00

**MARKET SITUATION AND OUTLOOK** MID-YEAR CATTLE INVENTORY BELOW A YEAR AGO: On Friday, July 23<sup>rd</sup>, USDA-NASS reported that the mid-year U.S. cattle and calf inventory posted another year-to-year decline as of July 1, 2010. The report further confirmed that cow-calf producers have continued to reduce their herds despite higher calf prices. The decline in cattle numbers is mostly due to a variety of factors including production costs that remain high relative to historical standards, record high cull cow prices, and continued uncertainty in the market. Looking ahead, tighter supplies of available cattle will be supportive to fed and feeder cattle prices in 2010 and 2011. However, the degree to which the economy recovers will be a key factor in domestic beef demand and thus cattle prices over the next year.

USDA reported the U.S. cattle herd at 100.8 million head versus 102 million head last year and more than two percent below 2008's mid-year inventory. The number of beef cows at 31.7 million head was down two percent or 500 thousand head from last year, while the number of dairy cows was reported at 9.1 million, 100,000 thousand head smaller than a year ago. According to the report, the number of beef heifers held as replacements was over two percent smaller at 4.4 million head which suggests additional reductions in the cowherd are to be expected. USDA estimated the calf crop at 35.4 million head, 419 thousand head less than last year and the smallest since 1950.

A number of calves were held out on pasture before being placed on feed this year as pasture and range conditions were much improved over last year and feed grain costs are still rather high on an historical basis. Thus as of July 1<sup>st</sup>, the calculated number of feeder cattle outside feedlots was reported at 37.5 million head, down about three percent from last year.

Source: Livestock Marketing Information Center

**Oklahoma Direct Feeder Cattle  
 Feeder Cattle Weighted Average Report for 07/16-23/2010.**

Confirmed: 9031 Last Week: 9923 Last Year: 7035  
 Compared to last week: Feeder cattle sold mostly steady.

Feeder Steers Medium and Large 1					
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery
280	700	700	115.00	115.00	Current FOB
833	750-790	774	110.40-112.25	111.89	Current FOB
2506	800-825	817	109.50-112.00	110.65	Current FOB
134	740	740	113.40	113.40	Aug FOB
1040	800-825	814	110.25-111.70	110.60	Aug FOB
500	700	700	115.00	115.00	Oct FOB

  

Feeder Heifers Medium and Large 1					
Head	Wt Range	Avg Wt	Price Range	Avg Price	Delivery
400	600	600	111.50	111.50	Current FOB
75	650	650	111.00	111.00	Current FOB
594	750	750	105.00-107.00	105.32	Current FOB
225	700	700	108.00	108.00	Oct FOB
500	700	700	107.25	107.25	Nov FOB

**FUTURES CLOSES**

	FRI	MON	TUE	WED	THU	YEAR
07/23/10-07/29/10	23	26	27	28	29	AGO

**Feeder Cattle - CME**

Aug-10	115.18	114.95	114.90	114.53	113.73	102.13
Sep-10	115.18	115.18	115.10	114.85	114.28	102.28
Oct-10	115.25	115.40	115.20	115.33	114.70	102.28
Nov-10	115.10	115.00	115.03	115.00	114.35	102.40

**Live Cattle - CME**

Aug-10	93.43	92.65	92.65	92.78	91.85	84.58
Oct-10	94.73	93.78	93.93	94.20	93.48	89.85
Dec-10	96.48	95.83	95.75	95.88	95.35	89.23
Feb-11	97.68	97.08	97.13	97.13	96.73	89.05

**Lean Hogs - CME**

Aug-10	83.23	82.00	82.23	83.38	84.85	54.63
Oct-10	77.03	75.48	76.23	76.95	78.08	52.60
Dec-10	74.35	73.03	73.95	74.50	74.93	52.98
Feb-10	75.80	74.63	75.38	75.78	76.03	58.33

**Corn - CBOT**

Sep-10	3.71	3.64	3.63	3.76	3.79	3.32
Dec-10	3.85	3.78	3.77	3.91	3.94	3.42
Mar-11	3.98	3.92	3.91	4.04	4.07	3.55

**CASH MARKETS**

	FRI	MON	TUE	WED	THU	Year
	23	26	27	28	29	Ago

**5 Area Wkly Accumulated, Negotiated, Dir Sltr Cattle Wtd Avg**

**Steers, Beef Breeds**

Live Basis	94.79	94.79	NA	93.22	93.09	82.25
Dressed Basis	150.45	150.44	148.00	148.45	147.74	130.86

**Heifers, Beef Breeds**

Live Basis	94.81	94.82	95.00	93.45	92.94	82.51
Dressed Basis	150.04	150.04	NA	148.00	147.77	130.29

**Beef Cut-Outs**

Choice 600-900 lbs	154.66	154.90	155.23	154.70	153.39	142.26
Select 600-900 lbs	146.45	145.78	145.73	146.34	145.74	136.82
Cutter Cow	130.86	131.73	132.98	131.01	131.99	109.70
Beef Kill (000)	129	129	125	130	129	127

**Hide & Offal Value**

Per cwt Live	10.58	10.52	10.55	10.60	10.53	8.42
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**Iowa-So. Minnesota Direct Hog, wgt'd.avg., plant del., carcass basis**

	77.52	79.48	80.43	84.34	81.57	53.68
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**U.S. Slaughter Sow Report (Plant del. price live)**

300-450 lbs	57.21	60.74	59.20	60.00	NA	31.36
450-500 lbs	61.73	63.38	64.27	64.93	NA	34.82
500-550 lbs	64.39	65.53	65.01	65.98	NA	37.07
550 lbs & up	65.15	66.38	68.10	67.79	NA	37.75

**200 lb Pork Cut-Out**

53-54% Lean	85.26	86.74	86.86	89.35	89.38	59.09
Hog Kill (000)	364	386	378	400	401	415

**Lambs-Midwest**

	NA	123.50	115.00	115.00	131.00	91.50
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**Goats**

	AL	PA	TX	TN	NC	
Billies (125 lbs)	120.00	146.50	90.00	87.50	100.00	74.00
Nannies (95 lbs)	NA	106.75	69.50	83.00	88.50	45.00
Kids Sec. 1 (55 lbs)	86.75	203.50	153.50	154.50	142.75	112.50

**Broilers-Georgia**

	87.75	87.75	87.75	87.50	87.50	88.00
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**Turkeys-National**

8-16 lb Hens	100.00	100.00	100.00	100.00	100.00	84.00
16-24 lb Toms	100.00	100.00	100.00	100.00	100.00	84.00

**SOUTHERN DIRECT SLAUGHTER COW AND BULL CARCASS REPORT (\$/CWT.)**

PLANT DELIVERED DATE: Thursday, July 30, 2010

Compared previous report: Lean cows were steady to 10.00 higher; Boner cows 2.00-4.00 higher; Breakers were 1.00-4.00 higher. Bulls were steady to 8.00 higher.

**SLAUGHTER COW CARCASSES**

	Lean			Breakers	
	90% Lean	85% Lean	75% Lean	92% Lean	
500 lbs & up	110.00-130.00	106.00-116.00	85.00-111.00	600 lbs & up	118.00-138.00
400-500 lbs	108.00-126.00	104.00-112.00	83.00-107.00	under 600 lbs*	110.00-130.00
350-400 lbs	105.00-122.00	101.00-109.00	80.00-104.00	*includes low yielding and fat bulls	
300-350 lbs	100.00-118.00	96.00-104.00	75.00-99.00		
200-300 lbs	90.00-108.00				

**SLAUGHTER BULL CARCASSES**

**Oklahoma National Stockyards, Oklahoma City, OK.**

**Weekly Weighted Average Summary for Week of 07/26/2010.**

Receipts This Week: 6479 Last Week: 7916 Last Year: 10,193  
 Compared to last week: Feeder steers and heifers steady to 1.00 higher. Steer calves steady. Heifer calves steady to 3.00 higher.

**Feeder Steers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
36	356-370	366	144.00-152.00	149.62
51	427-448	433	128.00-139.00	135.18
137	457-497	483	127.00-138.00	131.92
120	516-541	532	126.00-134.00	129.70
111	586-591	587	120.00-122.50	121.56
102	606-644	632	116.50-122.25	119.92
159	663-699	681	115.25-120.50	117.26
166	705-747	730	113.00-118.50	116.00
247	753-795	778	111.85-115.25	113.15
171	807-849	830	109.00-114.25	110.90

**Feeder Heifers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
43	350-381	357	125.00-128.00	127.38
69	401-431	411	120.00-129.50	126.41
122	451-493	468	115.00-124.00	120.37
112	503-544	528	113.50-119.00	116.79
235	553-599	578	111.00-118.50	115.68
78	601-647	616	108.00-114.00	112.21
188	650-693	666	110.00-113.25	112.12
88	707-745	724	103.50-111.50	108.78
152	759-791	778	104.75-108.25	105.68
82	805-837	823	100.25-103.50	102.52

**West Plains- Ozarks Regional Stockyards**

**Feeder Cattle Weighted Average Report for 07/27/2010**

Receipts: 3242 Last Week: 3602 Year Ago: 3655

Compared to last week, steers under 700 lbs were firm to 3.00 higher, with full advance easily noted on 600-700 lbs long-time weaned or lighter yearling cattle, heifer-mates steady to 2.00 higher. Weights over 700 lbs sold mostly steady with fewer numbers being offered this week.

**Feeder Steers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
18	402-441	415	127.50-140.00	132.13
58	462-497	484	126.00-135.00	129.98
21	500-545	518	123.50-127.00	125.65
76	562-591	572	117.50-126.00	123.68
30	615-630	619	119.00-126.50	122.54
85	650-695	657	116.00-125.00	120.79
18	700-721	709	112.00-117.50	115.02
37	752-791	774	107.50-112.00	108.46
13	815-821	820	108.00-108.75	108.64

**Feeder Heifers Medium and Large 1**

Head	Wt Range	Avg Wt	Price Range	Avg Price
22	400-440	422	113.00-121.00	118.63
44	456-495	480	113.50-119.00	115.53
70	500-545	522	112.50-116.00	113.75
38	550-588	561	107.50-116.50	112.59
38	622-645	633	108.00-115.50	113.33
74	650-680	662	108.00-112.00	110.42
19	813-822	818	98.00-100.00	98.84

Sammy Cline - Kingston - 479-665-2711 Jerry Foley - Smithville - 870-528-3244

Dianne Hardgrave - Clarksville - 479-754-7195 Rickey Wiedower - Guy - 501-679-5877

Wade Wiedower - Greenbrier - 501-679-5877

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