

Grain Market News

Federal-State Market News, P.O. Box 391
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ARKANSAS WEEKLY GRAIN REVIEW

Week Ending July 30, 2010

ARKANSAS DAILY GRAIN

July 29, 2010

Soybeans

	Cash	New Crop	Wheat Cash	Sorghum Cash	Corn Cash
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Eastern Arkansas

Jonesboro	10.17	9.60	---	---	---
Wynne	9.98	9.60	5.48	---	---
Wheatley	10.19	9.63	---	---	---
Pendleton	10.22	9.82	---	---	---

River Elevator Prices

Mississippi River

Blytheville	10.34	9.83	5.78	6.20	3.64
West Memphis	10.55	10.00	---	---	---
Helena	10.31	9.92	5.85	6.36	3.67
Old Town/Elaine	10.23	9.88	6.03	---	3.64
Osceola	10.34	9.83	5.78	6.20	3.64

Arkansas/White River

Augusta	10.12	9.62	5.54	5.61	3.49
Pine Bluff	10.20	9.70	5.58	5.86	3.55
Des Arc	10.19	9.64	---	---	---

Arkansas Processors

Little Rock	10.23	9.72	5.68	---	3.79
Stuttgart	10.29	9.71	---	---	---

MEMPHIS DAILY GRAIN

July 29, 2010

BID PRICES TO FARMERS DELIVERED MEMPHIS

		This Week	Last Week	Year Ago
U.S. No. 1 Yellow Soybeans	(Cash)	9.99-10.38	9.83-10.41	11.28
U.S. No. 1 Yellow Soybeans	(NC)	9.90-9.93	9.83-9.84	9.75-9.81
U.S. No. 2 Soft Red Wheat	(Cash)	5.78	5.51-5.61	4.13-4.21
U.S. No. 2 Soft Red Wheat	(NC)	6.49	6.28-6.35	4.85-4.90
U.S. No 2 Yellow Sorghum	(Cash)	6.50-6.67	6.34	5.49
U.S. No 2 Yellow Sorghum	(NC)	6.58-6.67	6.52-6.61	5.67-5.75
U.S. No 2 Yellow Corn	(Cash)	3.64-3.67	3.64-3.65	3.27-3.37
U.S. No 2 Yellow Corn	(NC)	3.59	3.56	3.27-3.30

TERMINAL MARKET CASH PRICES

July 29, 2010

	Wheat	Corn	Sorghum	Soybeans
Gulf Export Price	6.46-6.53	4.08-4.12	NA	11.05-11.07
Chicago	5.78-5.88	3.39-3.54	---	10.12-10.22
Kansas City	5.91	3.51	6.05	10.28
St. Louis	5.82	3.62-3.66	6.14	10.58-10.61
Minneapolis	7.33-7.48	3.20	---	10.08
Omaha	---	3.43-3.45	---	9.92-10.08
Toledo	5.92-9.93	3.63-3.67	---	10.37-10.38
Texas High Plains	---	---	5.79-6.07	---
Illinois Processors	---	3.69-3.73	---	10.45-10.53

(All prices per bushel except sorghum is per cwt.)

(All wheat prices are for Soft Red Winter except MN Dark Northern Spring.)

NC = New Crop

FUTURES CLOSINGS

Week Ending July 29, 2010

	FRI 23	MON 26	TUE 27	WED 28	THU 29	Year Ago		FRI 23	MON 26	TUE 27	WED 28	THU 29	Year Ago
SOYBEANS							SOYBEAN MEAL						
Aug 10	10.17	9.98	9.98	10.11	10.27	11.28	Aug 10	299.90	293.20	294.50	301.70	305.40	355.80
Sep 10	9.91	9.75	9.73	9.85	9.93	10.29	Sep 10	290.40	284.10	284.30	291.00	293.30	325.30
Nov 10	9.82	9.66	9.66	9.78	9.88	9.71	Oct 10	283.80	278.00	278.60	284.50	287.30	302.80
Jan 11	9.90	9.75	9.75	9.87	9.96	9.75	Dec 11	283.30	277.50	278.30	284.20	286.90	296.80
CORN							COTTON						
Sep 10	3.71	3.64	3.63	3.76	3.79	3.32	Oct 10	80.32	81.22	81.45	80.57	80.68	58.08
Dec 10	3.85	3.78	3.77	3.91	3.94	3.42	Dec 10	75.34	76.49	76.70	76.31	76.91	60.11
Mar 11	3.98	3.92	3.91	4.04	4.07	3.55	Mar 11	74.14	75.22	74.33	74.62	75.21	62.25
May 11	4.06	4.01	3.99	4.12	4.14	3.65	May 11	74.91	75.85	75.03	75.31	75.80	63.53
SOYBEAN OIL							RICE						
Aug 10	39.07	38.80	38.56	38.84	39.27	34.93	Sep 10	10.28	10.17	10.01	10.15	10.14	13.75
Sep 10	39.14	38.97	38.71	39.00	39.41	35.13	Nov 10	10.54	10.42	10.26	10.39	10.40	13.98
Oct 10	39.34	39.16	38.90	39.18	39.59	35.30	Jan 11	10.80	10.69	10.53	10.65	10.66	14.14
Dec 11	39.76	39.56	39.29	39.57	40.00	35.68	Mar 11	11.08	10.97	10.81	10.92	10.92	14.31
WHEAT							LUMBER						
Sep 10	5.96	5.90	5.95	6.16	6.28	5.16	Sep 10	209.50	208.00	200.30	200.60	201.50	197.10
Dec 10	6.27	6.21	6.27	6.47	6.60	5.44	Nov 10	215.00	215.00	206.60	208.00	209.60	206.00
Mar 11	6.52	6.48	6.54	6.71	6.83	5.62	Jan 11	236.00	234.50	226.30	227.50	226.80	218.70
May 11	6.59	6.56	6.61	6.77	6.88	5.75							
OATS													
Sep 10	2.55	2.51	2.47	2.57	2.62	1.94							
Dec 10	2.65	2.62	2.58	2.69	2.75	2.08							
Mar 11	2.72	2.69	2.65	2.76	2.82	2.20							
May 11	2.79	2.76	2.72	2.83	2.89	NA							

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Grain Report at: <http://www.aragriculture.org/News/grainrev/grainrev.pdf>

WEEKLY FEEDSTUFFS REVIEW

Prices per ton

PRICES PER TON FOB MEMPHIS	<u>7/27/2010</u>	<u>Last Week</u>	<u>Year Ago</u>
Soybean meal 48% solvent	322.20-325.20	328.00-336.00	366.90-377.90
Cottonseed meal 41% solvent	190.00	190.00	300.00
Whole Cottonseed	262.00	265.00	195.00
Wheat Midds (Del.)	85.00	85.00	115.00
Corn gluten meal 60% protein	450.00	450.00	490.00
Soybean Hulls	80.00	80.00	98.00
FOB ARKANSAS MILLS			
Rice Bran	60.00-75.00	60.00-70.00	70.00-90.00
Rice Millfeed	28.00	28.00	28.00-30.00
Rice Hulls	5.00	5.00	5.00-10.00

ARKANSAS MILLED RICE PRICES

Prices per cwt

FOB MILLS, 100 LB. BAG	<u>7/27/2010</u>	<u>Last Week</u>	<u>Year Ago</u>
Long grain 2/4%	20.00-22.00	20.00-22.00	23.50-26.00
Medium grain 2/4%	25.50-30.00	25.50-30.00	44.50-45.00
Parboiled	23.00-27.50	23.50-27.50	28.00-31.00
Second heads	17.50-9.00	17.50-19.00	18.00-18.50
Brewers	16.50-17.50	16.50-17.50	17.00-17.50

SPOT ROUGH RICE PRICES

#2 Long grain average milling yield 55/70

PRICES PER CWT DEL	<u>7/27/2010</u>	<u>Last Week</u>	<u>Year Ago</u>
Cherry Valley, AR	8.35	NA	NA
DeWitt, Ar	NA	NA	NA
Waldenburg	9.34	NA	NA

FINANCIAL NEWS

	<u>7/27/2010</u>	<u>Last Week</u>	<u>Year Ago</u>
Prime rate	3.25	3.25	3.25
Discount rate	0.75	0.75	0.50
Fed funds	0.25	0.25	0.25
Silver, July	17.423	17.534	13.251
Crude Oil, September	76.99	76.01	63.35
Gasoline, August	206.34	204.86	185.50

NATIONAL GRAIN MARKET REVIEW

July 30, 2010

Compared to last week, Wheat was the driving force in the grain markets this week with the ongoing draught concerns in Russia and now Romania has joined the list of countries with lower wheat production as overseas wheat problems have spark bullish optimism. The International Grain Council's monthly report cut global wheat production by 13 million metric tonnes to 651 mmt which it noted "would still be the third highest crop on record." But ongoing concerns about the European and Russian wheat problems will dominate headlines. The bullish wheat market is helping to make the U.S. corn market more attractive for the potential increase in demand for corn and wheat. Good crop conditions for corn has mostly now cleared the hurdle of pollination development with soil moisture supplies very good at this time was given a major boost from July 18th through the 25th as major rains fell across the central and eastern Midwest. With localized flooding through eastern Iowa, Missouri, parts of Illinois and reaching into Wisconsin the major effect of this widespread rain has ample supplies of moisture in some of the highest producing regions of the Midwest as we head into the last third of the growing season. Grain traders will continue to keep close watch on the weather both locally and abroad as there remains little margin of error when it comes to grain production. Demand for U.S. soybeans remains bullish with strong old and new crop export sales of 339,000 tonnes for old crop and 1,144,200 tonnes for next year. Corn had export sales in line with expectations of 423,300 tonnes for current year and 528,100 tonnes for next year. Wheat had export sales above expectations and the highest in six weeks at 919,900 tonnes. Wheat futures reached their highest levels in over a year with wheat hoping to have a big boost in foreign sales. Wheat for the week was mostly 10-65 cents higher. Corn traded mostly 2-3 cents higher. Sorghum was 3-25 cents higher. Soybeans closed 8-10 cents higher.

Missouri Weekly Hay Summary

July 29, 2010

Weather this week again impacting hay production as rains over the weekend and early week slowed progress. The first cutting of grass hay has been completed, and even though tonnage may be up quality is a major concern. Only those south of I-70 getting the early grass hay up with little or no rain on the windrows. Third cutting of alfalfa has started and with a little luck and some drier weather this will be finished shortly. The supply of hay is moderate, demand moderate, and prices steady. (All prices f.o.b. and per ton unless specified and on most recent reported sales prices listed as round bales based generally on 5x6 bales with weights of approximately 1200-1500 lbs)

Supreme quality Alfalfa (RFV>185) 150.00-185.00
 Premium quality Alfalfa (RFV170-180) 140.00-175.00
 Fair to Good quality Alfalfa (RFV130-170) large round bales 75.00-140.00; Small, Large squares 90.00-150.00
 Good quality mixed Alfalfa and grass small square bales 3.50-5.00 per bale; 30.00-60.00 per large round bale.
 Good to Premium quality Prairie hay mostly small squares 80.00-125.00
 Fair to good quality Prairie hay mostly large round bales 35.00-75.00
 Good to Premium quality Brome 90.00-150.00; Good quality Brome 50.00-120.00
 Fair quality Brome some mixed with grass 30.00-50.00 per large round bale
 Good to Premium Mixed Grass hay 60.00-120.00
 Good quality Mixed Grass hay 40.00-80.00
 Fair to Good quality Mixed Grass hay 15.00-40.00 per large round bale
 Fair to Good quality Bluestem 40.00 per large round bale
 Fair to Good quality Bermuda grass 70.00-100.00 per ton
 Good quality Timothy Hay 3.50-5.00 per small square bale
 Wheat straw 2.00-4.00 per small square bale

Oklahoma Hay Report

July 29, 2010

ALFALFA HAY: Alfalfa hay prices are steady and movement is moderate. Rain showers have been scattered across the state this past week, with sunny weather mixed between showers. Many producers have still continued to put up third cutting alfalfa with an occasional fourth cutting being cut for hay.

GRASS HAY: Grass hay prices are moderate and movement is steady. Producers continue to cut and bale bluestem and bermudagrass hay this week between scattered showers.

ALFALFA:

CENTRAL AND WESTERN OKLAHOMA: Premium quality small squares 190-210 per ton, large squares 120.00-130.00 per ton, large rounds 115.00-125.00. Good quality small squares 150.00-170.00 per ton, large squares 110.00-120.00, large rounds 100.00-110.00. Fair quality large squares 90.00-100.00 per ton. Fair large rounds 80.00-90.00 a ton.

WHEAT HAY:

CENTRAL AND WESTERN OKLAHOMA: Wheat hay in large round bales 55.00-75.00 a ton.

PANHANDLE AND WESTERN FEEDLOT AREA: Good grinding alfalfa at the edge of the field or bale pile (spot) 80.00-95.00 a ton. Chopped and delivered to feedlots (short haul) 105.00-125.00 per ton.

GRASS HAY:

CENTRAL AND EASTERN OKLAHOMA: Premium quality small squares 100.00-130.00 per ton, large squares 65.00-80.00 a ton, large rounds 60.00-75.00. Good quality small squares 85.00-100.00 per ton, large rounds 50.00-70.00 per ton. Fair quality 45.00-60.00 per ton.

Prepared by Steven R. Cheney, USDA Officer-In-Charge